

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

The New Straits Times – Business Times – Monday, 7 May, 2012 (A)

MSWG AGM/EGMs Weekly Watch: May 7 – 12, 2012

For this week, the following is the AGMs/EGMs of company which is in the Minority Shareholder Watchdog Groups (MSWG) watchlist. The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
May 8 2012 10:00 am	DiGi.Com Bhd (AGM)	Mandarin Oriental Hotel, KL
May 8 2012 10:00 am	Telekom Malaysia Bhd (AGM/EGM)	TM Convention Centre, Menara TM, KL
May 8 2012 10:00 am	BIMB Holdings Bhd (AGM)	Menara Yayasan Tun Razak, KL
May 8 2012 11:00 am	Suria Capital Holdings Bhd (AGM)	Sapangar Bay Container Port, Kota Kinabalu, Sabah
May 8 2012 11:00 am	MMC Corporation Bhd (AGM)	Crowne Plaza Mutiara Hotel, KL
May 9 2012 10:00 am	Malayan Flour Mills Bhd (AGM)	Wisma MCA, Jalan Ampang, KL
May 10 2012 10:00 am	KKB Engineering Bhd (AGM)	Abell Hotel, Kuching, Sarawak
May 11 2012 10:00 am	Bintulu Port Holdings Bhd (AGM)	Hilton Hotel, Kuching, Sarawak
May 12 2012 10:30 am	United Plantations Bhd (AGM)	Jendarata Estate, Teluk Intan, Perak

The points of interest to be raised:

Company	Points/Issues to be raised
DiGi.Com Bhd	During the financial year, the Group had revised the useful life of certain telecommunications network equipment as part of the network modernization exercise which commenced during the financial year. The revision was accounted for prospectively from the date of approval by the Board, as a change in accounting estimate and had resulted in additional depreciation charge of RM420.6 million for the current financial year (Note 11(b)). What was the date of approval by the Board and did the accelerated depreciation charge in 2011 reflect a full year amount?
Telekom Malaysia Bhd	Going forward, how significant would the impact of content costs (e.g. new media), marketing costs (e.g. advertising and promotion, and commissions) as well as maintenance costs (e.g. the expiry of HSBB network equipment warranty), be on the Group's bottom line?
BIMB Holdings Bhd	<p>Bank Islam's financing portfolio continued to be focused on consumer lending, which accounted for 76% of its total portfolio. Total group financing & advances by sector in 2011 (Page 120 of the AR) showed "Household Sectors" as the largest segment with RM11.0 billion of the total financing & advances of RM14.5 billion (2010: Household Sectors - RM9.3 billion).</p> <p>Since about RM10.7 billion or 73.7% of its total financing and advances was priced under fixed rate, what is the Company's strategy to address the funding rate risk and impact on the Bank's profitability if the average funding costs were to escalate upwards?</p> <p>What is the risk profiling of the house financing portfolio, i.e. borrowers, properties, types and locations? What is the average security coverage for these assets? In terms of impaired assets by sector (page 120 & 121 of the AR), the finance, insurance and business activities sector registered a figure of RM16.3 million or 4.3% of total impaired assets, and 9% of its sector total financing activities in 2011 (Impaired assets for 2010 - Nil). What were the reasons for the deterioration in asset quality, and what were the measures taken to address this?</p> <p>What is the impact on the portfolio since the implementation of the stringent guidelines on household debts issued by Bank Negara (BNM) in January 2012? In view of the latest BNM guidelines, what is the Bank's target loan growth and revenue contribution for this segment in 2012/2013? Can the Bank sustain the growth in the segment and repeat its 19.2% growth in total net financing in 2012?</p>
Suria Capital Holdings Bhd	<p>As stated in the Chairman's Statement on page 3 of the Annual Report (AR), Sabah Ports Sdn Bhd, had achieved a major milestone on March 2012 when Sapangar Bay Container Port reached the one millionth TEU mark within 5 years from commencing operations in 2007.</p> <p>What is the Company's strategic plan to increase its market share and establish itself as the major sea transportation hub by attracting business from Brunei Darussalam, Indonesia, Malaysia and the Philippines within the East Asean Growth Area (BIMP-EAGA) with an estimated population and market of over 60 million people?</p> <p>What measures has the Company put in place to tap and leverage on the Government's Economic Transformation Plan and initiatives rolled out under the Tenth Malaysia Plan for this sector in East Malaysia?</p> <p>The Group's pre-tax profit and profit after tax had deteriorated slightly in 2011 compared to 2010. What measures are being taken to improve the Group's productivity and revenue in 2012? What are the Group's headline KPIs, expectations and revenue contributions for its various business segments?</p>
MMC Corporation Bhd	<p>As stated in the Chairman's letter, for the financial year ended 31 December 2011, the MMC Group achieved revenue of RM9.3 billion, an increase of 9% over the previous year's restated RM8.6 billion. Profit after tax and minority interests grew 37% to RM334 million from the restated RM244 million recorded in the previous year.</p> <p>What were the major KPI targets and achievements during the financial period under review?</p> <p>What are the targeted segment revenues, segment bottom line results, KPIs and Return on Equity to be achieved by the Group for the year 2012?</p>