

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 200001022382 (524989-M))

The Star, Starbizweek- Wednesday, 15 July 2020 **(A)**

### **Hybrid meetings the way forward**

**KUALA LUMPUR:** The gradual adoption of hybrid general meetings should be looked upon as a potential replacement for virtual meetings which are not conducive for shareholder activism, says Minority Shareholders Watch Group (MSWG).

Its chief executive officer Devanesan Evanson sees hybrid general meetings - a combination of both physical and virtual meetings - as the way forward, with the receding threat from the COVID-19 pandemic.

"Hybrid meetings enable shareholders to attend meetings physically and to address the board of companies with questions, while at

the same time blending perfectly with Practice 12.3 of the Malaysian Code of Corporate Governance (MCCG)," he said in a statement today.

Practice 12.3 of MCCG encourages listed companies with a large number of shareholders to hold their meetings in remote locations to harness the potential of technology to facilitate voting in absentia and remote shareholders' participation during their meetings.

The objective of the practice is to encourage the board of public listed companies (PLCs) to take proactive measures to facilitate greater shareholders' participation.— Bernama