MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Company No. 524989-M)
Focus Malaysia – May 4th – 10th, 2019 (A)

MSWG

AGM/EGM Weekly Watch May 6-10, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Syarikat Takaful Malaysia Keluarga Bhd (AGM)

May 9, 2019 (10am) Menara Takaful Malaysia, KL

THE Group faces several challenges as stated in the Management Discussion & Analysis, (page 12, Annual Report 2018):

- Temporary suspension of mortgage takaful protection distribution through agency force and other intermediaries by Lembaga Pembiayaan Perumahan Sector;
- Escalating medical inflation and price war in employee benefits segment within the industry; and
- iii. Recruitment and retention of non-motor corporate agency force.

What are the measures taken to address these challenges and what are the results?

MMC Corporation Bhd (AGM)

May 9, 2019 (10am) Hotel Istana, KL

The Group has trade receivables of RM189.2 mil that were overdue by more than 6 months. Of this, RM82.7 mil was provided as loss allowance.

Can the loss allowance amount be recovered? Does further loss allowance have to be made in 2019? What portion of the past due is more than a year?