MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Company No. 524989-M)
Focus Malaysia – May 18-24 2019 (A)

MSWG

AGM/EGM Weekly Watch May 20-24, 2019

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list. The summary of points of interest is highlighted here while the details of the questions to the some

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ViTrox Corporation Bhd (AGM)

May 23, 2019 (10:30 am)

Auditorium of ViTrox Campus 2.0, Batu Kawan Industrial Park, Bandar Cassia, Penang

- Why did the Group have huge write-offs on development expenditure of about RM4.0 mil (2017: Nil)?
- Why were huge inventories written down, of about RM5.0 mil (2017: RM3.4 mil)? Going forward, will there be other such inventories being written down?

KKB Engineering Bhd (AGM)

May 22, 2019 (10am)

Abell Hotel, No. 22, 4th Floor, Jalan Tunku Abdul Rahman, Kuching, Sarawak

HE manufacturing sector recorded a lower margin compared to the preceding year due to the increased cost of raw materials, in particular the hot rolled steel coil used in the production of LP gas cylinders and mild steel pipes coupled with higher direct labour cost (Page 27 of the Annual Report 2018).

How does the Board plan to address the increase in the cost of raw materials and increased direct labour cost?