

# **MINORITY SHAREHOLDERS WATCH GROUP**

**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**

(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – December 15 – December 21, 2018 **(A)**

## **MSWG**

### **AGM/EGM Weekly Watch Dec 17-21, 2018**

**FOR** this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watch Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

Hiap Teck Venture Bhd (AGM)  
Dec 17, 2018 (10am)  
Setia City Convention Centre,  
Seksyen U13, Shah Alam

**A**S stated in the Management Discussion & Analysis, page 12 and page 100 of the segmental report of Annual Report 2018:

The manufacturing segment recorded revenue of RM598.35 mil in 2018 (2017: RM573.47 mil).

Despite the higher revenue recorded in 2018, segment profit reduced to RM55.23 mil (2017: RM102.99 mil).

Similarly, profit for the trading segment also declined, to RM20.9 mil compared to RM29.2 mil last year.

- i. What are the reasons for the decline in the segment profit?
- ii. What are the measures to address the decline?