

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – MAY 27 - JUNE 2, 2017(A)

MSWG

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Groups (MSWG) watch list:

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my

Naim Holdings Bhd (AGM)

May 29, 2017 (10am)
Damai Beach Resort
Teluk Bandung Santubong
Kuching, Sarawak.

THE construction division recorded a loss of RM18.8 mil in FY16 compared to loss of RM12.6 mil in FY15.

What are the measures taken by the group to improve the performance of this division?

Tropicana Corp Bhd (AGM)

May 30, 2017 (11am)
Tropicana Golf & Country Resort
Jalan Kelab Tropicana
Petaling Jaya.

THE group has achieved total property sales of RM1.2 bil in FY16. It was stated under the Financial Highlights & Insights that with an unbilled sales of RM2.54 bil and strategic approaches to unlock the value of 513.2ha of prime land with potential gross development value (GDV) in excess of RM50 bil, the group is expected to be on track to register positive earnings in FY17.

- What would be the estimated GDV of projects to be launched in FY17?
- What would be the group's targeted sales for FY17?

Nagri Sembilan Oil Palms Bhd (AGM)

May 30, 2017 (10.30am)
Suite 2B-3A-3
Plaza Sentral
Jalan Stesen Sentral 5
Kuala Lumpur.

ESPIE the price increase of fresh fruit bunches (FFB), crude palm oil (CPO) and palm kernel (PK) by 32%, 17% and 43% respectively in FY16 compared with the year before, the plantation operation remained at loss position (exclude non-operating adjustments and impairment loss).

- What was the percentage of revenue to the total revenue of the plantation operation and the sales volume of FFB, CPO and PK for FY16 and FY15?
- What would be the price of FFB, CPO and PK for the plantation operation of the company to achieve break-even point?

- What are the measures taken by the board to turn around the plantation operation?

Bumi Armada Bhd (AGM)

May 30, 2017 (2.30pm)
Sime Darby Convention Centre
1A, Jalan Bukit Kiara 1
Kuala Lumpur.

THE company's two clients in Nigeria, which represent its two smaller floating production storage and offloading vessels, are facing financial difficulties, thus resulting in irregular charter payments.

The management has dedicated resources to work with its clients and advisers to resolve the issues as soon as possible.

What was the amount owing from these two clients and could the board provide an update on the matter?

Genting Malaysia Bhd (AGM)

May 31, 2017 (10am)
Wisma Genting
Jalan Sultan Ismail
Kuala Lumpur.

IT was stated in the company's Annual Report 2016 that the Genting Integrated Tourism Plan would open progressively from this year.

- When would be the targeted date of commencement for the Twentieth Century Fox World theme park?
- What were the reasons for the delay in the opening of new theme park which was scheduled to open last year?

Manulife Holdings Bhd (AGM)

June 2, 2017 (3pm)
TPC Kuala Lumpur
(formerly Kuala Lumpur Golf & Country Club)

DIGITAL transformation would be critical to expand further the reach to its targets/market segments.

Given that the company has stated that it is embarking and focusing on these areas to improve branding and potential business, what would be its estimated budget allocated to spearhead this challenge in the next 24 months?