

**MINORITY SHAREHOLDER WATCHDOG GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – November 11-17, 2017 (C)

**MSWG**

**AGM/EGM Weekly Watch  
(Nov 13-17, 2017)**

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**SP Setia Bhd (EGM)**

Nov 16, 2017 (9.30am)  
Setia City Convention Centre  
Setia Alam, Seksyen U13  
Shah Alam.

**B**ASED on the conditional profit-sharing agreement, we noted that Seriemas will be entitled to 20% of the audited pre-tax profit from the proposed mixed development on the Bangi land, subject to a maximum of RM44.7 mil.

Could the board explain the basis for determining the 20% share of profits?

**Padini Holdings Bhd (AGM)**

Nov 16, 2017 (10am)  
The Saujana Hotel Kuala Lumpur  
Jalan LTS, Shah Alam.

**W**E noted on page 14 of the company's annual report that the increase in the cost of sales was due to the increase of inventories written off, inventories written down and inventory losses.

- i) What is the nature of the inventories written off, inventories written down and inventory losses?
- ii) Would there be further increase of inventories written off and inventories written down for the financial year ending 2018?