

MINORITY SHAREHOLDER WATCHDOG GROUP
 BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM WEEKLY WATCH
 OCTOBER 2 - 6, 2017

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list. The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
Oct 3, 2017 10.30 am	Chemical Company of Malaysia Bhd (EGM)	Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, KL

The points of interest to be raised:

Chemical Company of Malaysia Bhd (EGM)

The Group's gearing ratio is relatively high at about 1.51 times after the Proposed Share Consolidation and the Proposed Distribution:

- (i) What would be the impact on the Group's gearing ratio upon the completion of the Proposed CCMC Acquisition?
- (ii) Would the capital expenditures for the chemical and polymers businesses further increase the gearing ratio of the Group?
- (iii) What is the Group's optimal or targeted net gearing ratio in post-Proposals that supports the Group's MLM and Retail segment?

In the Circular to shareholders, the Board proposed to consolidate every three existing shares of the Company into 1 ordinary share.

What benefit can this Proposed Share Consolidation bring to shareholders, especially the minority shareholders?