



The Observer

30.11.2018

MSWG'S AGM WEEKLY WATCH 3 December - 7 December 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Date & Time	Company	Venue
05.12.18 (Wed) 11.00 am	Scientex Bhd (AGM)	Scientex Packaging Film Sdn Bhd, Taman Perindustrian Pulau Indah, Port Klang
06.12.18 (Thur) 10.00 am	MK Land Holdings Bhd (AGM)	Sime Darby Convention Centre of 1A, Jalan Bukit Kiara 1, Bukit Kiara, KL
06.12.18 (Thur) 10.00 am	Gamuda Bhd (AGM)	Kota Permai Golf & Country Club, Kota Kemuning, Section 31, Shah Alam
06.12.18 (Thur) 11.00 am	GD Express Carrier Bhd (AGM)	Setia City Convention Centre, Setia Alam, Seksyen U13, Shah Alam
07.12.18 (Fri) 09.00 am	Ipmda Bhd (AGM/EGM)	Maju Tower, 1001 Jalan Sultan Ismail, KL

One of the points of interest to be raised:	
Company	Points/Issues to Be Raised
Scientex Bhd (AGM)	<p>The Group recorded a substantial increase in Other Income from RM6.8 million in FY2017 to RM13.4 million in FY2018, an increase of RM6.6 million or 97.1 %.</p> <p>(a) Please provide details of the Other Income for both FYs 2017 and 2018.</p> <p>(b) What was the reason for the increase in Other Income?</p>

Gamuda Bhd (AGM)	<p>Construction</p> <p>a) What is the Group’s current order book? With the new Government, will there be any impact on the existing secured order book of the Group?</p> <p>b) What are the current contracts being bid for and their value?</p> <p>c) What is the progress of the current projects under the Construction Division?</p> <p>d) Is there any cost overrun for any ongoing projects?</p>
GD Express Carrier Bhd (AGM)	<p>As reported in the Management, Discussion and Analysis (MD&A) on pages 17 and 18 of the Annual Report, the operating margin of the Express Delivery segment has dropped by 1.8 ppts in FY2018 compared to FY2017 due to the intense pricing competition and increase in operating expenses.</p> <p>a) What are the measures taken to address the intense pricing competition?</p> <p>b) Will the Company be able to improve its margin for FY2019?</p>
Ipemuda Berhad (AGM/EGM)	<p><u>Emphasis of Matter</u></p> <p>We refer to the Independent Auditors’ Report on page 8 of the Annual Report 2018, Note 14(c) and Note 14(d) to the financial statements, which provide disclosures in respect of the recoverability of the amounts due from a third party major customer and companies in which certain Directors have substantial financial interests. The Directors are of the opinion that these debts will be recoverable and thus no further impairment is required as at 30 June 2018.</p> <p>What actions are being taken to recover the amount and when are these amounts expected to be recovered?</p>

MSWG’S WATCHLIST

KIP REAL ESTATE INVESTMENT TRUST (“KIP REIT”)

PROPOSED ACQUISITION OF A FOUR-STOREY BUILDING KNOWN AS AEON MALL KINTA CITY SHOPPING CENTRE FOR A CASH PURCHASE CONSIDERATION OF RM208,000,000 (“PROPOSED ACQUISITION”)

Reference is made to the announcement on 28 August 2018 in relation to the Proposed Acquisition (“Prior Announcement”). Unless otherwise stated, the defined terms used herein shall have the same meanings as given to them in the Prior Announcement.

CIMB Investment Bank Berhad, on behalf of the Board of Directors (“Board”) of KIP REIT Management Sdn Bhd (“Manager”), wishes to announce that Pacific Trustees Berhad (as trustee of KIP REIT) (“Purchaser”) had on 30 November 2018 entered into a conditional sale and purchase agreement (“SPA”) with Kinta City Sdn Bhd (“Vendor”), for the Proposed Acquisition involving a freehold land held under No. Geran 72619, Lot 320549, Mukim Hulu Kinta, Daerah Kinta, Negeri Perak, measuring approximately 60,230 square meters in area (“Land”) together with a four-storey building known as Aeon Mall Kinta City Shopping Centre (“Building”) and facilities constructed thereon, and having an address at 2, Jalan Teh Lean Swee, Taman Ipoh Selatan, 31400 Ipoh, Perak and all fixtures, fittings, plants, machinery and equipment attached thereto and/or installed therein that are owned by the Vendor (excluding any fixtures, fittings, machinery and equipment owned by Aeon Co. (M) Bhd (“Lessee”) in the said Building and facilities, and including but not limited to, furniture, cabinets, air conditioning equipment, light fixtures, CCTV and security equipment, improvements, and such other items and materials used in and/or for the property), (collectively the “Property”) at a cash purchase consideration of RM208,000,000 (“Purchase Consideration”).

(Source: KIP REIT’s announcement on Bursa Malaysia website on 30 November 2018)

MEDIA CHINESE INTERNATIONAL LIMITED (“MCIL” or the “Company”)

RELATED PARTY TRANSACTION IN RELATION TO PROPOSED ACQUISITION OF PROPERTY (“PROPOSED ACQUISITION”)

The Board of Directors of the Company wishes to announce that Sin Chew Media Corporation Berhad, a wholly-owned subsidiary of the Company, had entered into a Sale and Purchase Agreement with Optical Communication Engineering Sdn Bhd to acquire a property as detailed in the attached announcement for a total consideration of RM18.4 million (or equivalent to approximately US\$4,394,030).

(Source: KIP REIT’s announcement on Bursa Malaysia website on 30 November 2018)

MULTI SPORTS HOLDINGS LTD (“MSPORTS” OR “THE COMPANY”)

APPLICATION FOR AN EXTENSION OF TIME TO SUBMIT THE COMPANY’S REGULARISATION PLAN

Reference is made to the Company’s announcement dated 14 November 2018.

The Board of Directors of the Company wishes to announce that Bursa Malaysia Securities Berhad (“Bursa Securities”) had vide its letter dated 28 November 2018, decided to grant the Company an extension of time up to 13 May 2019 for the Company to submit a Regularisation Plan to the relevant authorities.

The aforesaid extension of time is without prejudice to Bursa Securities’ right to proceed to suspend the trading of the listed securities of MSPORTS and to de-list the Company in the event:-

- (i) the Company fails to submit a regularisation plan to the regulatory authorities on or before 13 May 2019;
- (ii) the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; and
- (iii) the Company fails to implement its regularisation plan within the timeframe or extended timeframe stipulated by any of the regulatory authorities.

Upon occurrence of any of the events set out in (i) to (iii) above, Bursa Securities shall suspend the trading of the listed securities of MSPORTS on the 6th market day after the date of notification of suspension by Bursa Securities and de-list the Company, subject to the Company’s right to appeal against the delisting.

(Source: MSPORTS’s announcement on Bursa Malaysia website on 29 November 2018)

MUDAJAYA GROUP BERHAD ("MUDAJAYA")

LARGE SCALE SOLAR PHOTOVOLTAIC POWER PLANT OF 49 MWAC AT SUNGAI SIPUT, KUALA KANGSAR, PERAK ("LSSPV PROJECT")

We refer to our announcements dated 21 December 2016, 16 March 2017 and 22 March 2017 in relation to the LSSPV Project, which is undertaken by Sinar Kamiri Sdn Bhd ("SKSB"), an indirect wholly-owned subsidiary of Mudajaya.

We wish to announce that the LSSPV Project has achieved commercial operation date on 27 November 2018 at 00:00 hours as endorsed by Tenaga Nasional Berhad ("TNB") and Energy Commission of Malaysia.

The LSSPV Project was awarded to SKSB via the letter of acceptance of offer dated 15 December 2016 through competitive bidding conducted by the Energy Commission of Malaysia.

SKSB will sell power generated to TNB under a 21-year power purchase agreement that was signed with TNB on 16 March 2017. The construction period of the LSSPV was approximately one year, which also includes a new 132kV Loop-in Loop-out Switching Station. The solar plant has a net minimum export capacity of 49 MWac to the grid, which is currently one of the largest solar projects in Malaysia. The plant's annual allowable export energy under the power purchase agreement is up to the maximum of 85 million kilowatt-hours (kWh). The LSSPV Project will save the environment from approximately 50,000 metric tonnes of carbon dioxide (CO₂) emission annually that might otherwise be created from fossil fuel power generation.

Mudajaya builds, owns and operates a portfolio of power assets, both locally and overseas. The successful commissioning and commercial operation of the LSSPV Project marks a significant milestone for the Group while increasing its existing portfolio of operational power generating assets. With the experience, competency and track record attained from successful delivery of the LSSPV Project, the Group looks forward to participation in future large scale solar power projects, such as the upcoming third LSSPV, through competitive bidding exercise by the Malaysian Government in promoting renewable energy.

The LSSPV Project is expected to generate recurring income to the Group for the next 21 years.

(Source: MUDAJAYA's announcement on Bursa Malaysia website on 29 November 2018)

KANGER INTERNATIONAL BERHAD ("KANGER" OR THE "COMPANY")

COLLABORATION AGREEMENT BETWEEN SHENZHEN KANGER BAMBOO WOOD CO., LTD ("SHENZHEN KANGER"), A WHOLLY-OWNED SUBSIDIARY OF KANGER AND JINGZHOU COUNTY INDUSTRIAL PARK CONSTRUCTION INVESTMENT CO., LTD ("JCIPC")

Reference is made to the announcements dated 1 June 2018 and 5 June 2018 in relation to the Collaboration Agreement between Shenzhen Kanger and JCIPC. For consistency purposes, the abbreviations used in this announcement are the same as those previously defined in the Announcements unless otherwise defined herein.

The Board of Directors of Kanger wishes to announce that Shenzhen Kanger had incorporated a 70%-owned subsidiary in People's Republic of China, namely Shenzhen Juner Development Co., Ltd ("SZ Juner"). The intended registered capital of SZ Juner is RMB80,000,000. SZ Juner (tentatively named Shenzhen Kanger International Collaborative Innovation Investment Co. Ltd in the announcement dated 1 June 2018) will be the entity to undertake the collaboration with JCIPC.

In addition, SZ Juner had separately incorporated a 70%-owned subsidiary in People's Republic of China, namely Jingzhou Kanger Bamboo Industry Co., Ltd. ("JZ Kanger"). The intended registered capital of JZ Kanger is RMB100,000,000. JZ Kanger (tentatively named Kanger (Jingzhou) Bamboo Industry Holding Co., Ltd. in the announcement dated 1 June 2018) shall be the joint venture vehicle with JCIPC.

The incorporation of SZ Juner and JZ Kanger are not expected to have any effect on Kanger's issued and paid-up share capital and substantial shareholders' shareholdings nor any material effect on the net assets or gearing of Kanger for the financial year ending 31 December 2018. However, SZ Juner and JZ Kanger are expected to contribute positively towards the consolidated earnings of Kanger group of companies for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of Kanger or persons connected to them have any interest, whether direct or indirect, in the above incorporation.

(Source: KANGER's announcement on Bursa Malaysia website on 29 November 2018)

CENTRAL INDUSTRIAL CORPORATION BERHAD ("CICB" OR "COMPANY")

ACCEPTANCE OF LETTER OF AWARD AMOUNTING TO RM52,775,074.52 FROM ECO HORIZON SDN. BHD. IN RESPECT OF MAIN BUILDING WORKS ON LOT 21145 (PT 5261), PERSIARAN CASSIA TIMUR 2, BATU KAWAN, MUKIM 13, DAERAH SEBERANG PERAI SELATAN, PULAU PINANG

The Board of Directors of Central Industrial Corporation Berhad ("CICB" or "Company") wishes to announce that Proventus Bina Sdn. Bhd. ("PBSB"), a 51% owned subsidiary of the Company's wholly-owned subsidiary, CIC Construction Sdn. Bhd., has on 29 November 2018 accepted a letter of award in respect of main building works for

(i) Phase M1C - 98 units of TYPE 1B

(ii) Phase M1D - 94 units of TYPE 1C and 2 units of TNB Sub Station

on Lot 21145 (PT 5261), Persiaran Cassia Timur 2, Batu Kawan, Mukim 13, Daerah Seberang Perai Selatan, Pulau Pinang ("LA") from an unrelated third party property developer, Eco Horizon Sdn. Bhd.

Please refer to the attachment for details of the announcement.

This announcement is dated 29 November 2018.

(Source: CICB's announcement on Bursa Malaysia website on 29 November 2018)

LONDON BISCUITS BERHAD ("LBB" or "the Company")

REVALUATION OF PROPERTIES

Pursuant to Paragraph 9.19(46) of Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors of LBB wishes to announce that the Company had carried out a revaluation exercise on the Company's and its subsidiaries' ("the Group") Land and Buildings using the Cost Method of Valuation as the basis. The Board of LBB had on 29 November 2018 approved the incorporation of the revaluation surplus of RM20,112,468 in the consolidated financial statement of LBB for the financial year ended 30 September 2018

(Source: LBB's announcement on Bursa Malaysia website on 29 November 2018)

INDUSTRONICS BERHAD ("IB" OR "THE COMPANY")

Resignation of Auditors

The Board of Directors of IB ("Board") wishes to announce that Messrs. Siew Boon Yeong & Associates ("SBY") had on 29 November 2018, given notice in writing to the Board of their intention to resign as Auditors of the Company and its subsidiaries as SBY has been temporarily prohibited to audit the financial statements of public companies.

Pursuant to Section 281(2) of the Companies Act 2016 ("CA 2016"), SBY's term of office shall end after twenty one (21) days from the date of their letter.

Further, the Board also wishes to inform that the Company is not aware of any other matters that need to be brought to the attention of Shareholders.

IB is in the midst of identifying new Auditors to be engaged pursuant to Section 271(2)(b) of the CA 2016 subject to the following:-

(a) The end of the resigning Auditors' term of office, which will be twenty one (21) days from 29 November 2018 under Section 281(2) of the CA 2016; and

(b) IB receiving the letter of consent from new Auditors to act as Auditors of the Company.

Further announcement on the engagement of new Auditors will be made by the Company in due course once the appointment of new Auditors is finalized.

(Source: IB's announcement on Bursa Malaysia website on 29 November 2018)

MAXWELL INTERNATIONAL HOLDINGS BERHAD ("MAXWELL" or "the Company")

DELAY IN THE RELEASE OF THE UNAUDITED QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018 PURSUANT TO PARAGRAPH 9.22(1) OF THE MAIN MARKET LISTING REQUIREMENTS ("MMLR") OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")

Reference is made to the announcement dated 1 November 2018 in relation to the resignation of the Chief Financial Officer on 31 October 2018.

The Board of Directors' of Maxwell International Holdings Berhad ("MAXWELL" or "the Company") hereby announces that the Company is unable to release its Unaudited Quarterly Report on Consolidated Results for the quarter ended 30 September 2018 ("Unaudited Third Quarterly Report") by 30 November 2018 which is within a period not exceeding two (2) months from the close of the financial quarter ended 30 September 2018 ("Timeframe") as required under Paragraph 9.22(1) of the MMLR.

The delay is due to the difficulty faced by the Company in appointing a replacement chief financial officer to prepare the Unaudited Third Quarterly Report as the Company is still experiencing cash flow problems.

Pursuant to Paragraph 9.28(5) of the MMLR, if MAXWELL fails to announce its Unaudited Third Quarterly Report within 5 market days from the expiry of the Timeframe, i.e. 30 November 2018 (the last day of this 5 market days shall hereinafter be referred to as "the Suspension Deadline"), in addition to any enforcement action that Bursa Securities may take, Bursa Securities shall suspend trading in the securities of MAXWELL.

The suspension shall be affected on the market day following the expiry of the Suspension Deadline and shall be uplifted on the market day following the announcement of the Unaudited Third Quarterly Report unless otherwise determined by Bursa Securities. The Company's securities have been suspended from trading since 10 May 2018.

Pursuant to Paragraph 9.28(6) of the MMLR, if MAXWELL fails to issue the Unaudited Third Quarterly Report within 6 months from the expiry of the Timeframe, in addition to any enforcement action that Bursa Securities may take, de-listing procedures shall be commenced against MAXWELL.

MAXWELL will announce its Unaudited Third Quarterly Report to Bursa Securities as soon as practically possible and within 3 months from the appointment of a new chief financial officer.

The Board will deliberate on the next course of action to be taken and an announcement will be made in due course.

(Source: MAXWELL's announcement on Bursa Malaysia website on 29 November 2018)

D.B.E. GURNEY RESOURCES BERHAD ("DBE" OR "COMPANY")

APPOINTMENT OF NEW AUDITORS

We refer to our announcements dated 16 November 2018 and 22 November 2018 in relation to the change of auditors of the Company.

The Board of Directors of DBE wishes to announce that Messrs. Moore Stephens Associates PLT have been appointed as the new Auditors of the Company for the financial year ending 31 December 2018. On 29 November 2018, Messrs. Moore Stephens Associates PLT had consented to act as the new Auditors of the Company and shall hold office until the conclusion of the next annual general meeting of the Company.

(Source: DBE's announcement on Bursa Malaysia website on 29 November 2018)

AL 'AQAR HEALTHCARE REIT ("AL-AQAR")

ACQUISITION BY AMANAHRAYA TRUSTEES BERHAD (TRUSTEE), FOR AND ON BEHALF OF AL-`AQAR (PURCHASER), OF TWO (2) PARCELS OF FREEHOLD LANDS TOGETHER WITH BUILDINGS ERECTED THEREON (PROPERTIES) FROM PUTERI NURSING COLLEGE SDN BHD (NOW KNOWN AS KPJ HEALTHCARE UNIVERSITY COLLEGE SDN BHD) (KPJUC), A WHOLLY OWNED SUBSIDIARY OF KPJ HEALTHCARE BERHAD, FOR A TOTAL CONSIDERATION OF RM77,800,000 PURSUANT TO THE SALE AND PURCHASE AGREEMENT DATED 3 OCTOBER 2014 (ACQUISITION)

We refer to the announcements dated 3 October 2014, 13 February 2015, 27 April 2015, 12 May 2015, 28 May 2015, 23 June 2015, 9 July 2015, 1 October 2015, 20 October 2015, 1 December 2015 and 23 November 2018 in relation to the Proposed Acquisition ("Announcements") and the Circular to the unit holders of Al-`Aqar dated 24 June 2015 ("Circular").

Unless otherwise stated, the definitions used throughout this announcement shall have the same meaning as defined in the Announcements and the Circular.

The Board of Directors ("the Board") of Damansara REIT Managers Sdn Berhad, the manager of Al-`Aqar, wishes to announce that the settlement of the KPJUC Balance Purchase Consideration was completed on 29 November 2018 following the payment of the RM29.9 million KPJUC Deferred Cash Consideration and allotment of 7,758,620 Al-`Aqar Units to KPJUC.

For information, 7,758,620 Al-`Aqar Units, being the KPJUC Deferred Consideration Units, will be listed and quoted on the Main Market of Bursa Malaysia Securities Berhad with effect from 9.00 a.m. on Friday, 30 November 2018.

(Source: AL-AQAR's announcement on Bursa Malaysia website on 29 November 2018)

FSBM HOLDINGS BERHAD ("FSBM" OR "THE COMPANY")

STATUS OF THE ISSUANCE OF THE ANNUAL REPORT IN RESPECT OF THE FINANCIAL YEAR ENDED 30 JUNE 2018 PURSUANT TO PARAGRAPH 9.28(4)(B) OF THE MAIN MARKET LISTING REQUIREMENTS ("MMLR") OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")

Reference is made to the announcements dated 31 October 2018 and 5 November 2018.

The Board of Directors' of FSBM Holdings Berhad ("FSBM" or "the Company") hereby announces that the Annual Report that includes the annual audited financial statements together with the auditors' and directors' reports of the Company in respect of the financial year ended 30 June 2018 ("Outstanding Financial Statements/Annual Report 2018") are still not ready for issuance and submission to Bursa Malaysia Securities Berhad ("Bursa Securities") and shareholders as the Company is still endeavouring to resolve the outstanding issues relating to the recoverability of certain trade and other receivables.

FSBM is expecting to issue and submit its Annual Report 2018 to Bursa Securities and shareholders not later than 31 December 2018 ("expected date of issuance").

With a view to expedite the issuance of the Annual Report 2018, Management is actively undertaking measures to resolve the above outstanding issues and discussing with the External Auditors in order to complete the Annual Report 2018 by the expected date of issuance.

Pursuant to Paragraph 9.28(5) of the Main Market Listing Requirements ("MMLR"), if FSBM fails to issue its Annual Report 2018 within five (5) market days after the expiry of the timeframe as stated in Paragraph 9.23 of the MMLR, i.e., 31 October 2018 which is a period not exceeding four (4) months from the close of the financial year ended 30 June 2018 (the last day of this 5 market days shall hereinafter be referred to as "the Suspension Deadline"), in addition to any enforcement action that Bursa Securities may take, Bursa Securities shall suspend trading in the securities of FSBM.

The suspension shall be affected on the market day following the expiry of the Suspension Deadline and shall be uplifted on the market day following the issuance of the Annual Report 2018 unless otherwise determined by Bursa Securities. As such, FSBM's securities have been suspended from trading with effect from 9 November 2018.

Pursuant to Paragraph 9.28(6) of the MMLR, if FSBM fails to issue the Annual Report 2018 within six (6) months from the expiry of the timeframe, i.e., 31 October 2018, in addition to any enforcement action that Bursa Securities may take, de-listing procedures shall be commenced against FSBM.

(Source: FSBM's announcement on Bursa Malaysia website on 29 November 2018)

CAHYA MATA SARAWAK BERHAD ("CMSB")

ACQUISITION OF 56,000 ORDINARY SHARES, REPRESENTING 56% EQUITY INTEREST IN BORNEO GRANITE SDN BHD, BY CMS RESOURCES SDN BHD, A 51% OWNED SUBSIDIARY COMPANY OF CAHYA MATA SARAWAK BERHAD FROM KASUMA RESORT SDN BHD FOR A TOTAL CASH CONSIDERATION OF RM 31 MILLION ("ACQUISITION")

The Board of Directors of Cahya Mata Sarawak Berhad ("CMSB") is pleased to announce that CMS Resources Sdn Bhd, a 51% owned subsidiary of CMSB had on 29 November 2018 entered into a Share Sale and Purchase Agreement for the acquisition of 56,000 ordinary shares in Borneo Granite Sdn Bhd from Kasuma Resort Sdn Bhd for a total cash consideration of RM 31 million. Further details of the Acquisition are set out in the attached file.

(Source: CMSB's announcement on Bursa Malaysia website on 29 November 2018)

MSWG'S VIGILANCE

Listing of PN17 and GN3 companies

PN17 Companies

1. AMTEK HOLDINGS BERHAD
2. APFT BERHAD
3. ASIA KNIGHT BERHAD
4. BERJAYA MEDIA BERHAD
5. BERTAM ALLIANCE BERHAD
6. CHINA AUTOMOBILE PARTS HOLDINGS LIMITED
7. DAYA MATERIALS BERHAD
8. EKA NOODLES BERHAD
9. HB GLOBAL LIMITED
10. KINSTEEL BHD
11. KUANTAN FLOUR MILLS BERHAD
12. MAA GROUP BERHAD
13. MALAYSIA PACIFIC CORPORATION BERHAD
14. MAXWELL INTERNATIONAL HOLDINGS BERHAD
15. MULTI SPORTS HOLDINGS LTD
16. PERISAI PETROLEUM TEKNOLOGI BERHAD
17. PETROL ONE RESOURCES BERHAD
18. STONE MASTER CORPORATION BERHAD
19. SUMATEC RESOURCES BERHAD
20. TH HEAVY ENGINEERING BERHAD
21. UTUSAN MELAYU (MALAYSIA) BHD
22. YFG BERHAD

GN3 Companies

1. G NEPTUNE BERHAD
2. IDIMENSION CONSOLIDATED BERHAD
3. WINTONI GROUP BERHAD

Please refer to the link below for the latest status of the company.

<http://www.bursamalaysia.com/market/listed-companies/list-of-companies/pn17-and-gn3-companies/>

LOCAL NEWS AND DEVELOPMENTS

RAM Ratings reaffirms Toyota Capital Malaysia's ratings

<https://www.thestar.com.my/business/business-news/2018/11/30/ram-ratings-reaffirms-toyota-capital-malaysias-ratings>

KIP REIT buys Aeon Mall Kinta shopping centre for RM208m

<https://www.thestar.com.my/business/business-news/2018/11/30/kip-reit-buys-aeon-mall-kinta-shopping-centre-for-rm208m/>

Nasdaq-listed Micron's RM1.5b investment in Penang for SSD centre of excellence

<https://www.thestar.com.my/business/business-news/2018/11/30/nasdaq-listed-microns-rm1pt5b-investment-in-penang-for-ssd-centre-of-excellence/>

Southern Steel shares fall, short selling suspended

<https://www.thestar.com.my/business/business-news/2018/11/30/southern-steel-shares-fall-short-selling-suspended/>

Ringgit higher against US\$ backed by higher oil price

[https://www.thestar.com.my/business/business-news/2018/11/30/ringgit-higher-against-us\\$/](https://www.thestar.com.my/business/business-news/2018/11/30/ringgit-higher-against-us$/)

AirAsia in focus after special dividend, IHH lifts KLCI

<https://www.thestar.com.my/business/business-news/2018/11/30/airasia-in-focus-after-special-dividend-ihh-lifts-khci/>

Padini falls as earnings disappoint

<https://www.thestar.com.my/business/business-news/2018/11/30/padini-falls-as-earnings-disappoint/>

AirAsia declares bumper dividend

<https://www.thestar.com.my/business/business-news/2018/11/30/airasia-declares-bumper-dividend/>

CEO: Maybank prepared for uncertainties ahead

<https://www.thestar.com.my/business/business-news/2018/11/30/ceo-maybank-prepared-for-uncertainties-ahead/>

Alliance Bank Q2 net profit of RM140.5mil highest in three years

<https://www.thestar.com.my/business/business-news/2018/11/30/alliance-bank-q2-net-profit-of-rm1405mil-highest-in-three-years/>

Malaysian palm oil price edges higher on easing output gains outlook

<https://www.thestar.com.my/business/business-news/2018/11/30/palm-edges-higher-on-easing-output-gains-outlook/>

GLOBAL NEWS AND DEVELOPMENTS

Chinese sneeze could give Europe Inc. a nasty flu

<https://www.thestar.com.my/business/business-news/2018/11/30/chinese-sneeze-could-give-europe-inc-a-nasty-flu/>

Fed step ups Goldman probe over 1MDB compliance failures

<https://www.thestar.com.my/business/business-news/2018/11/30/fed-step-ups-goldman-probe-over-1mdb-compliance-failures/>

Mitsubishi Motors ousts Ghosn as chairman, days after Nissan firing

<https://www.thestar.com.my/business/business-news/2018/11/30/mitsubishi-motors-ousts-ghosn-as-chairman-days-after-nissan-firing/>

How the Fed chief responds to Trump

<https://www.thestar.com.my/business/business-news/2018/11/30/how-the-fed-chief-responds-to-trump/#y4JUt2zk8cZkW2WI.99>

Samsung Electronics says it will cancel US\$4.4bil worth of shares

<https://www.thestar.com.my/business/business-news/2018/11/30/samsung-electronics-says-it-will-cancel-4-billion-worth-of-shares/>

Grab, Go-Jek wage street fight for Southeast Asia 'super-app' supremacy

<https://www.thestar.com.my/business/business-news/2018/11/30/grab-go-jek-wage-street-fight-for-southeast-asia-super-app-supremacy/>

Oil price rise 2%, but is set for the biggest monthly fall in 10 years

<https://www.thestar.com.my/business/business-news/2018/11/30/oil-rises-as-russia-indicates-open-to-cuts-with-opec/>

Indonesia consumers enjoy cheap loans even after rate hikes

<https://www.thestar.com.my/business/business-news/2018/11/30/indonesia-consumers-enjoy-cheap-loans-even-after-rate-hikes/>

MSWG TEAM

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DISCLOSURE OF INTERESTS

- *With regard to the companies mentioned, MSWG holds a minimum number of shares in all these companies covered in this newsletter, except for Muar Ban Lee Group Berhad, Advance Synergy Berhad, and FSBM Holdings Berhad*

FeedbaCk

We welcome your feedback on our newsletter and our work. Email us at corporateservices@mswg.org.my with your comments and suggestions.

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