

## **MINORITY SHAREHOLDER WATCHDOG GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – June 12-16, 2017(A)

### **MSWG**

#### **AGM/EGM Weekly Watch (June 12-16, 2017)**

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list:

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### **Kretam Holdings Bhd (AGM)**

June 13, 2017  
(10.30am)

Lot 6, Block 44  
Leboh Tiga, Sandakan  
Sabah.

WE noted that the fresh fruit bunches and oil yields of the group for both FY15 and FY16 were below the Malaysian Palm Oil Board's average for Sabah.

Besides the El Nino phenomenon, what were the other contributing factors to the group's low yields and what are the measures taken to improve the yields?

project in Perak worth RM270 mil to the group in December last year.

a) What would be the capital expenditure allocation for the renewable energy segment amid the government's commitment to developing the green energy industry?

b) Could the board explain the reason(s) for the group's share of losses in associates, namely RKM and PT Harmoni?

c) Why was there no disclosure on the performance of associates, namely Musyati Mudajaya Sdn Bhd, Mayfair Ventures Sdn Bhd and Amihan Energy Corp respectively for FY16? Could the board provide briefing on the performances of these associate companies?

#### **KNM Group Bhd (AGM)**

June 15, 2017  
(9.30am)

Philea Mines Beach  
Resort  
Jalan Dulang  
MINES Resort City  
Seri Kembangan  
Selangor.

THE group suffered a substantial loss after tax of RM333.1 mil in FY16 compared to a profit after tax of RM47.9 mil in FY15.

What is the outlook for FY17 and does the board expect the group to turn around in FY17?

#### **Mah Sing Group Bhd (AGM)**

June 15, 2017 (9am)

Wisma Mah Sing  
No 163, Jalan Sungai  
Besi  
Kuala Lumpur.

THE group had achieved RM1.78 bil in its domestic property sales.

Projects launched last year include the Tower C of Lakeville Residences in Jalan Kuching, Tower A and Tower B of Cerrado Residential Suites in Southville City as well as The Greenway and The Eden which are both double-storey linked homes in Meridin East, Johor.

a) What were the take-up rates for the projects launched in FY16?  
b) What was the total unbilled sales as at Dec 31, 2016?  
c) What would be the total gross development value of projects to be launched during FY17?

#### **Mudajaya Group Bhd (AGM)**

June 15, 2017  
(2.30pm)

Menara Mudajaya  
Mutiarra Damansara  
Petaling Jaya.

UNDER the management discussion and analysis, the company reported two significant milestones achieved in the power segment, namely

(i) the Group's 26% associate, RKM Powergen Pte Ltd in India had achieved commercial operation date in March 2016; and (ii) the Energy Commission of Malaysia awarded the 49MW large-scale solar photovoltaic