## MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Company No. 524989-M)

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## 'More time needed to train women decision makers'

**KUALA LUMPUR:** Malaysia needs more time in developing its female workforce at the decision-making level, said the Minority Shareholder Watchdog Group (MSWG), an independent corporate governance research and monitoring organisation.

Its general manager (corporate services), Lya Rahman, said while Malaysia had more than enough female employees, it still required more time to develop them into qualified decision makers.

"Now, we have about 11 per cent (participation). It's still far (from the target). I'm not sure if we are able to meet the target," she said on Malaysia's aspiration to have at least 30 per cent female participation in top-level management by next year.

She said it was quite impossible to push it to 30 per cent in less than a year because promotions had to be based on merit.

"We don't want companies ap-

pointing women just to reach the target," she said after the "Corporate Governance: Balancing Rules and Practices" conference, here, yesterday.

The event, jointly organised by MSWG, KPMG Tax Services Sdn Bhd and Association of Chartered Certified Accountants (ACCA), discussed the findings of the joint study by KPMG and ACCA entitled "Balancing Rules and Flexibility". Berna-